

Appendix 4D

Half year report for the six months ended on 31 December 2005

Name of entity

AERIS TECHNOLOGIES LTD ABN: 19 093 977 336

Half-year report for the six months ended on 31 December 2005 (comparatives for the six months ended on 31 December 2004).

Results for announcement to the market

Revenues from ordinary activities – normal (Note 1)	up	240%	to	688,122
Loss from ordinary activities after tax attributable to members	down	37%	to	(1,137,569)
Profit (loss) from extraordinary items after tax attributable to members		-		-
Loss for the period attributable to members	down	37%	to	(1,137,569)
Dividends (distributions)		Amount per security		Franked amount per security
Final and interim dividends		Nil ¢		Nil ¢
Previous corresponding period		Nil ¢		Nil ¢

Note 1

Excludes adjustment to revenue under AIFRS in the previous year of \$944,730 as set out in Notes 1 and 3 of the attached Half-Year Financial Report.

Brief Explanation of figures

Refer to Review of Operations in the Report of the Directors attached to this Half-Year Report.

Net tangible assets per security with the comparative figure for the previous corresponding period.

NTA backing

	31 Dec 2005	31 Dec 2004
Net tangible asset backing per ordinary share	10.0 cents	7.4 cents

Other comments

- **Audit Review:** The report is based on the attached half-year financial report, which has been reviewed (audit review report attached).
- **Changes in control over entities:** There were no entities over which control has been gained or lost during the period.
- **Details of dividends and dividend reinvestment plans:** No dividends have been declared or proposed
- **Details of associates of joint ventures:** Not applicable
- **Foreign entities:** Not applicable

Robert J Waring
Company Secretary
15 March 2006