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Companies Announcements Office  
Australian Stock Exchange Limited

## **\$540k Research Grant**

Aeris Technologies is very pleased to advise that, in conjunction with the University of New South Wales, it has been awarded a \$540,000 Australian Research Council ARC Linkage Grant.

The grant covers a period of 3 years from July 2005 and will fund research into substantially broadening the Aeris enzyme applications and product portfolio. This new range of enhanced enzymes is to be achieved through chemical modification technology thereby offering Aeris new opportunities across a broad range of novel applications.

Aeris will retain full ownership of all intellectual property arising from this research collaboration with the University of New South Wales.

The potential commercial outcomes of the research include temperature sensitive applications, significant cost advantages, and the potential to use Aeris formulations in the large potable water and food contact markets.

The expansion of the Company's advanced enzyme technology will significantly strengthen its intellectual property portfolio and Aeris intends to invest in resources to take advantage of the resulting extensive commercial opportunities.

Yours sincerely

A handwritten signature in black ink, appearing to read "M. Stang", with a stylized flourish extending to the right.

Maurie Stang  
Chairman

