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Companies Announcements Office  
Australian Stock Exchange Limited

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## Commercial Update

As previously announced Aeris Technologies has prepared a number of applications for submission to the US Environmental Protection Agency (EPA). On the 16<sup>th</sup> May 2005 the Company informed the market that it had submitted the Bioactive Coil Treatment (BACT) product for registration and subsequently announced that it had been allocated a 120 day review period.

The EPA, in discussions with our US based regulatory consultants, have now suggested that this specific product may require an additional period of evaluation. This change in assessment does not appear to be related to any specific concerns about our product, its claims, or safety profile but more to the novelty of the application.

Aeris and its regulatory consultants strongly believe that the Company has provided the EPA robust information in respect to the BACT product. Additionally the Company's expert consultants believe that the Aeris case is compelling and are therefore continuing to strongly push the EPA to complete the evaluation in the original allocated time. Notwithstanding this, if the EPA requires this additional process the granting of Federal registration would occur early 2006.

Aeris does not consider that the potential delay in registration in the USA will have a material impact on the Company's on-going global roll-out as regulatory approval has been achieved in other key international markets.

The commercial roll-out of the Aeris business plan continues to gather momentum across all fronts.

Aeris will keep the market informed of further developments with the EPA with whom it continues to have regular dialogue.

Yours sincerely

A handwritten signature in black ink, appearing to read "M. Stang", with a large, stylized flourish extending to the right.

Maurie Stang  
Chairman

