

Form 604

Corporations Act 2001
 Section 671B

ASX CODE: AETI

Notice of change of interests of substantial holder

To: Company Name/Scheme

AERIS TECHNOLOGIES LTD

ACN/ARSN

093 977 336

1. Details of substantial holder(s)

Name

STEVEN KRITZLER

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on:

12.7.05

The previous notice was given to the company on the previous notice was dated:

23.7.02

25.7.02

2. Present and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme (and the substantial holder or an associate (2) had a relevant interest (1) in which, as required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (1)	Previous position		Present notice	
	Person's votes	Voting power (3)	Person's votes	Voting power (3)
ORDINARY SHARES	692000	16.59%	1347609	15.4%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/10/02	S. KRITZLER	PURCHASE ON MARKET	\$35,040	146,000	146,000
12/7/05	S. KRITZLER	EXERCISE OF OPTIONS	\$1,271,322	637,609 FPO	637,609

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities prior the change are as follows:

Holder or relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (9)	Class and number of securities	Person's votes
① S. KRITZLER	S. KRITZLER	FAMILY TRUST	NOTE ①	12,331,609	14.02%
② S. KRITZLER	NOVAPHARM	②	NOTE ②	1,146,000	11.51%

- ① STEVEN KRITZLER IS A BENEFICIARY AND CONTROLLER OF THE S. KRITZLER FAMILY TRUST
- ② STEVEN KRITZLER IS A DIRECTOR AND SHAREHOLDER IN NOVAPHARM RESEARCH (AUSTRALIA) PTY LTD.

F. Changes in ownership

This person who has become associated (5) of, ceased to be associated of, or have changed the nature of their association (6) with the substantial holder in relation to voting interests in the company is/are as follows:

Name and ADDRESS (if applicable)	Nature of association
NOT APPLICABLE	

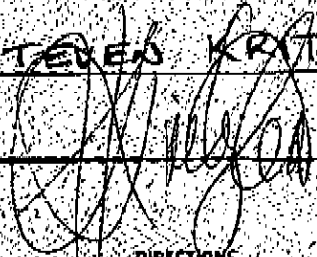
G. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STEVEN KRITZLER	9 RED GUM AVE CRONULLA NSW

Signature

print name **STEVEN KRITZLER** capacity **SHAREHOLDER AND DIRECTOR**

sign here  date **19/7/2005**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in one measure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically defined group, if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associated" in section 8 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 606 and 617(1) of the Corporations Act 2001.
- (4) The voting shares of a company consist of one class unless decided into separate classes.
- (5) The person's votes are valued by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If a section 618(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and detailed details of any contract, scheme or arrangement, must accompany this form, together with a written statement detailing the contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant securities" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid or benefit of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person from whom the relevant interest arose because of an option with "unknown" details, it should state that.
- (9) Give details, if appropriate, of the present association and any change of that association since the last substantial holding notice.