



Aeris Technologies Ltd  
ABN: 19 093 977 336  
Level 1, 5/26-34 Dunning Ave  
Rosebery NSW 2018

Tel: 1300 557 481  
Tel: +61 2 8344 1315  
Fax: +61 2 9697 0944  
Web: [www.aeris.com.au](http://www.aeris.com.au)

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Companies Announcements Office  
Australian Stock Exchange Limited

### **Exercise of Share Options and Japan Update**

Aeris Technologies is very pleased to advise that the Company has successfully raised \$7.19 million from the exercise of 35.9 million options which expired 1<sup>st</sup> July 2005. The company has a cash balance in excess of \$8.7 million and remains debt free and is now in a strong position to pursue its key commercial objectives.

In line with the recently announced MOU Aeris is also pleased to advise receipt of the first planned commercial order from Sumitomo 3M in support of the planned launch in Japan in late 2005.

Aeris is now well positioned to follow its global strategies to take advantage of the Company's significant and broad business opportunities.

Yours sincerely

A handwritten signature in black ink, appearing to be "M. Stang", written over a horizontal line.

Maurie Stang  
Chairman

