

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Aeris Technologies Ltd
ABN	19 093 977 336

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Huw D Jones
Date of last notice	28 February 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	5 December 2005
No. of securities held prior to change	100,000 options issued under Aeris ESOP – exercise price of \$0.79 (79 cents) and expiry date of 19 January 2010.
Class	Options issued under employment contract with an exercise price 47 cents and expiry date 6 May 2010. The options will vest in three equal instalments on 1 January 2006, 1 January 2007 and 1 January 2008.
Number acquired	250,000 options
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No cash consideration
No. of securities held after change	100,000 options issued under Aeris ESOP – exercise price of \$0.79 (79 cents) and expiry date of 19 January 2010 250,000 options – exercise price of \$0.47 (47 cents) and expiry date of 6 May 2010
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Options issued under employment contract

Part 2 – Change of director's interests in contracts

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

H D Jones – 5 Dec 2005

+ See chapter 19 for defined terms.