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CleanTech company profile: Aeris Environmental

Thursday, 12 June 2008

Aeris Environmental is a global integrated environmental services and technology company delivering energy savings, improved efficiency and healthier indoor air to its international customers.

Key technology

The company is an expert in the environmentally friendly removal of the bacteria and mould ("biofilm") that naturally builds-up in air-conditioning, cold storage and bulk water systems and the protection of the asset from recontamination. This contamination builds up and, apart from the obvious health issues, it can have a significant impact on the efficiency and energy consumption of the equipment.



The branded AerisGuard technologies are based on 20 years of research and development into biofilm removal and have been independently assessed in cool rooms by Food Science Australia - a joint initiative of CSIRO and the Victorian Government.

Where did the company start?

Aeris Environmental was listed on the ASX in 2004 (ASX: AEI) with its head office in Sydney.

Current activities

The company has direct operations in Australian and the US and a distribution partnership with air conditioner manufacturer Trane covering Asia.

Recent achievements include:

- Aeris Environmental has a global energy saving supply agreement for the full service AerisGuard application to Merck & Co, one of the top ten largest pharmaceutical corporations in the world. Work has already started in Puerto Rico;
- Distribution partnerships in Asia with Sumitomo 3M and Trane; and
- Aeris Atlantic has won a 12 month contract with a facility owned by a large unnamed global entertainment corporation. Aeris Environmental is now working in three other facilities in the same organisation.

Financials

Market capitalisation: \$19.5m at 20c share price.
December 07 half year financials: revenue \$1.07m (54% increase on previous year).

Future plans

Aeris Environmental expects continued strong growth of its direct service businesses in Australia and the US as it leverages off its recent successes. The company is working with Trane to expand its partnership into Europe and the US. Aeris Environmental is also seeking new technologies and services to expanding its specialist environmental solution offering to customers.

Contact

Huw Jones, CEO
02 8344 1315
www.aerisenvironmental.com

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